RBI – POLICIES for REQUEST FOR QUOTE (RFQ) and REQUEST FOR PROPOSAL (RFP)

RBI strictly follows the following Company Policies for Request for Quote (RFQ) and Request for Proposal (RFP) from all Clients, Suppliers and Service Providers and we encourage Public awareness for these Policies by publishing them on RBI's Business Website www.royalbridge-inc.com/doc/rbipolicies

RBI Policies:

1. Request for Quote (RFQ) and Request for Proposal (RFP) does not commit RBI to pay any costs incurred in the preparation of the Quotation / Proposal.
2. Due to unavailability, your quotation/bid may be submitted for technically equivalent items (supporting technical data must accompany your quotation/ bid).
3. The basis for award will be the lowest competitive bidder that can meet delivery requirements for an item/service that meets minimum specifications.
4. RBI reserves the right to award all items to one vendor or to make multiple awards to numerous vendors.
5. RBI reserves the right to reject any or all parts of quotation/bid.
6. Payment will be made within 30 (Thirty) days of receipt of your proper Invoice along with the Delivery Note for all delivery of the item(s)/service.
7. All prices must be in Kuwaiti dinar KWD (unless otherwise noted) and inclusive of all expenses to RBI's delivery point(s).

NOTE:

1. Failure to submit your bid or to coordinate a late submittal by the due date may result in your bid being considered "Non-Responsive".

2. RBI's Terms, Conditions, Policies and Business Principles are available in Business Website www.royalbridge-inc.com/doc

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